# INCOME BALANCED COMPOSITE

Period Ending - September 30, 2026

HEMISPHERE CAPITAL MANAGEMENT INC.

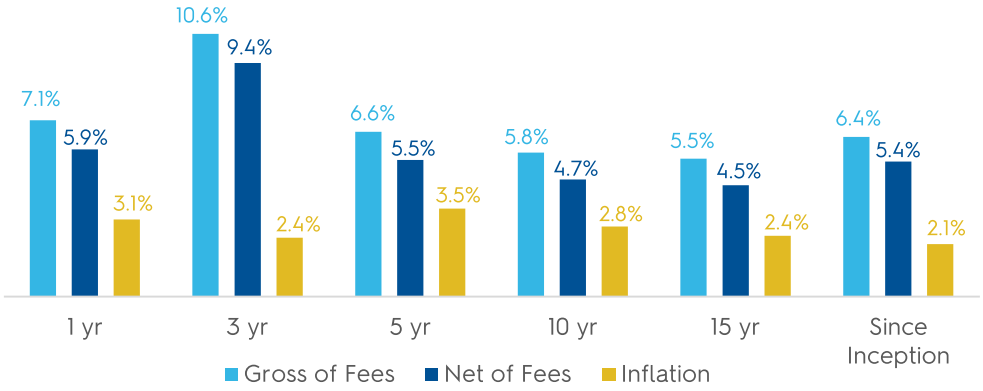
## COMPOSITE OVERVIEW

Inception Date - October 1, 1994

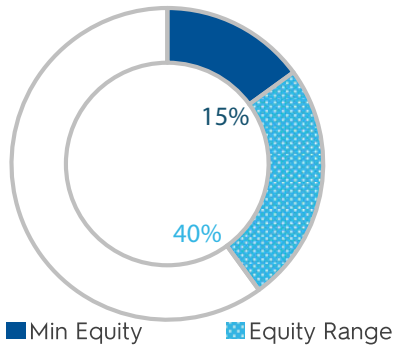
The Income Balanced Composite is comprised of consolidated client portfolios with an equity asset mix weight between 15% and 40%, mostly comprised of individual stocks. These client portfolios contain some international equities.

## PERFORMANCE SUMMARY

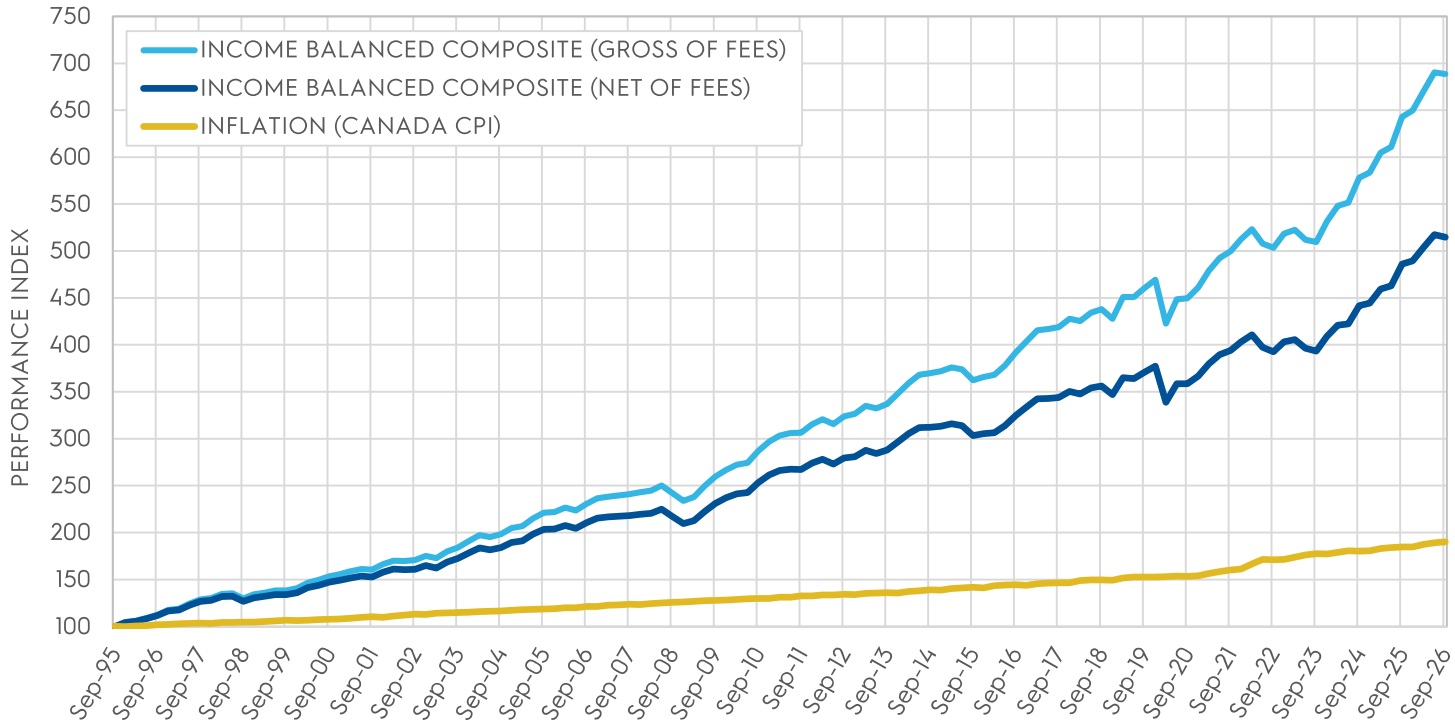
Annualized Returns (%) in Canadian Dollars




## COMPOSITE EQUITY RANGE




## INVESTMENT GROWTH




## HEMISPHERE CAPITAL MANAGEMENT INC.

Hemisphere Capital Management is an independent investment management firm based in Calgary and registered with the Alberta Securities Commission as its principal regulator. Since 1993, Hemisphere Capital Management has been a trusted partner in managing the financial assets of individuals, trusts, foundations, and estates.


SUITE 603 734-7TH AVENUE SW · CALGARY, ALBERTA T2P 3P8

PH: 403-205-3533 · TF: 800-471-7853 · F: 403-205-3588 · INFO@HEMISPHERE.CA

# INCOME BALANCED COMPOSITE



Period Ending - September 30, 2026

## PERFORMANCE HISTORY

Historical Returns (%) in Canadian Dollars

| Year | Quarterly Returns | 1Q | 2Q | 3Q | 4Q | Ann |
|---|---|---|---|---|---|---|
| 1995 | Gross of Fees | | | | 4.4% | 4.4% |
| | Net of Fees | | | | 4.1% | 4.1% |
| 1996 | Gross of Fees | 1.6% | 2.8% | 3.3% | 4.5% | 12.7% |
| | Net of Fees | 1.3% | 2.5% | 3.2% | 4.3% | 11.8% |
| 1997 | Gross of Fees | 1.2% | 4.5% | 3.5% | 1.1% | 10.7% |
| | Net of Fees | 1.0% | 4.3% | 3.3% | 0.9% | 9.8% |
| 1998 | Gross of Fees | 3.4% | 0.5% | -4.0% | 3.3% | 3.0% |
| | Net of Fees | 3.2% | 0.3% | -4.2% | 3.1% | 2.2% |
| 1999 | Gross of Fees | 1.5% | 1.6% | 0.0% | 2.0% | 5.1% |
| | Net of Fees | 1.3% | 1.4% | -0.2% | 1.7% | 4.2% |
| 2000 | Gross of Fees | 4.0% | 2.1% | 2.5% | 1.6% | 10.6% |
| | Net of Fees | 3.8% | 1.9% | 2.3% | 1.3% | 9.6% |
| 2001 | Gross of Fees | 1.9% | 1.5% | -0.3% | 3.5% | 6.7% |
| | Net of Fees | 1.7% | 1.2% | -0.5% | 3.3% | 5.8% |
| 2002 | Gross of Fees | 2.2% | -0.2% | 0.6% | 2.6% | 5.4% |
| | Net of Fees | 2.0% | -0.4% | 0.3% | 2.4% | 4.4% |
| 2003 | Gross of Fees | -1.3% | 4.2% | 2.3% | 3.7% | 9.0% |
| | Net of Fees | -1.5% | 4.0% | 2.1% | 3.5% | 8.2% |
| 2004 | Gross of Fees | 3.3% | -1.0% | 1.7% | 3.2% | 7.3% |
| | Net of Fees | 3.1% | -1.3% | 1.5% | 3.0% | 6.4% |
| 2005 | Gross of Fees | 1.0% | 3.9% | 2.9% | 0.3% | 8.3% |
| | Net of Fees | 0.8% | 3.7% | 2.7% | 0.1% | 7.4% |
| 2006 | Gross of Fees | 2.2% | -1.3% | 3.2% | 2.5% | 6.6% |
| | Net of Fees | 2.0% | -1.5% | 3.0% | 2.3% | 5.8% |
| 2007 | Gross of Fees | 0.8% | 0.5% | 0.5% | 0.8% | 2.7% |
| | Net of Fees | 0.5% | 0.3% | 0.3% | 0.6% | 1.8% |
| 2008 | Gross of Fees | 0.8% | 2.2% | -3.2% | -3.4% | -3.7% |
| | Net of Fees | 0.5% | 2.0% | -3.4% | -3.6% | -4.5% |
| 2009 | Gross of Fees | 1.8% | 4.9% | 4.1% | 2.8% | 14.2% |
| | Net of Fees | 1.6% | 4.7% | 3.8% | 2.5% | 13.2% |
| 2010 | Gross of Fees | 2.0% | 0.8% | 4.6% | 3.4% | 11.2% |
| | Net of Fees | 1.8% | 0.6% | 4.3% | 3.2% | 10.2% |

| Year | Quarterly Returns | 1Q | 2Q | 3Q | 4Q | Ann |
|---|---|---|---|---|---|---|
| 2011 | Gross of Fees | 2.2% | 0.8% | 0.2% | 2.8% | 6.1% |
| | Net of Fees | 1.9% | 0.5% | -0.1% | 2.6% | 4.9% |
| 2012 | Gross of Fees | 1.8% | -1.7% | 2.7% | 0.8% | 3.6% |
| | Net of Fees | 1.6% | -1.9% | 2.4% | 0.5% | 2.5% |
| 2013 | Gross of Fees | 2.7% | -0.9% | 1.5% | 3.2% | 6.6% |
| | Net of Fees | 2.4% | -1.1% | 1.2% | 3.0% | 5.6% |
| 2014 | Gross of Fees | 3.2% | 2.5% | 0.4% | 0.6% | 6.8% |
| | Net of Fees | 3.0% | 2.1% | 0.2% | 0.3% | 5.7% |
| 2015 | Gross of Fees | 1.1% | -0.5% | -3.1% | 0.9% | -1.6% |
| | Net of Fees | 0.9% | -0.7% | -3.3% | 0.7% | -2.5% |
| 2016 | Gross of Fees | 0.6% | 2.7% | 3.7% | 2.9% | 10.3% |
| | Net of Fees | 0.3% | 2.5% | 3.5% | 2.7% | 9.3% |
| 2017 | Gross of Fees | 2.9% | 0.3% | 0.5% | 2.1% | 6.0% |
| | Net of Fees | 2.7% | 0.1% | 0.3% | 1.9% | 5.0% |
| 2018 | Gross of Fees | -0.6% | 2.1% | 0.8% | -2.3% | 0.0% |
| | Net of Fees | -0.8% | 1.9% | 0.6% | -2.6% | -1.0% |
| 2019 | Gross of Fees | 5.4% | 0.0% | 2.1% | 2.0% | 9.8% |
| | Net of Fees | 5.2% | -0.2% | 1.8% | 1.7% | 8.7% |
| 2020 | Gross of Fees | -10.0% | 6.1% | 0.2% | 2.6% | -1.8% |
| | Net of Fees | -10.2% | 5.9% | -0.1% | 2.3% | -2.8% |
| 2021 | Gross of Fees | 3.8% | 2.9% | 1.4% | 2.6% | 11.1% |
| | Net of Fees | 3.5% | 2.6% | 1.2% | 2.3% | 9.9% |
| 2022 | Gross of Fees | 2.1% | -3.0% | -0.9% | 3.0% | 1.1% |
| | Net of Fees | 1.8% | -3.2% | -1.1% | 2.7% | 0.0% |
| 2023 | Gross of Fees | 0.8% | -2.0% | -0.5% | 4.3% | 2.5% |
| | Net of Fees | 0.5% | -2.3% | -0.8% | 4.0% | 1.4% |
| 2024 | Gross of Fees | 3.1% | 0.6% | 4.8% | 0.9% | 9.8% |
| | Net of Fees | 2.9% | 0.4% | 4.6% | 0.7% | 8.7% |
| 2025 | Gross of Fees | 3.6% | 1.0% | 5.2% | 1.0% | 11.3% |
| | Net of Fees | 3.4% | 0.8% | 5.0% | 0.7% | 10.1% |
| 2026 | Gross of Fees | 3.2% | 3.0% | -0.3% | | 6.0% |
| | Net of Fees | 2.9% | 2.7% | -0.5% | | 5.1% |

**Disclaimer:** This document is not intended to be comprehensive investment advice applicable to the individual circumstances of a potential investor and should not be considered as personal investment advice, an offer, or solicitation to buy and/or sell investment products. Every effort has been made to ensure accurate information has been provided at the time of publication, however accuracy cannot be guaranteed. Values change frequently and past investment performance does not guarantee future results. The manager accepts no responsibility for individual investment decisions arising from the use or reliance on the information contained herein. Please consult an investment manager prior to making any investment decisions.