CORE BALANCED COMPOSITE

Period Ending - September 30, 2026

HEMISPHERE CAPITAL MANAGEMENT INC.

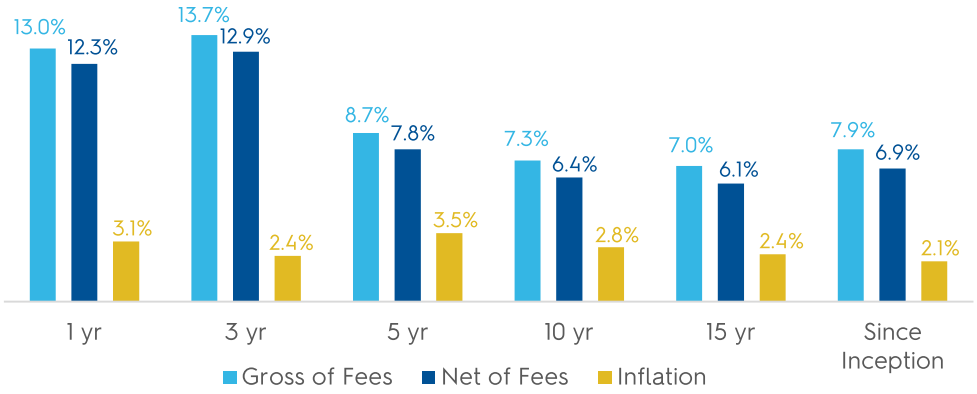
COMPOSITE OVERVIEW

Inception Date - July 1, 1994

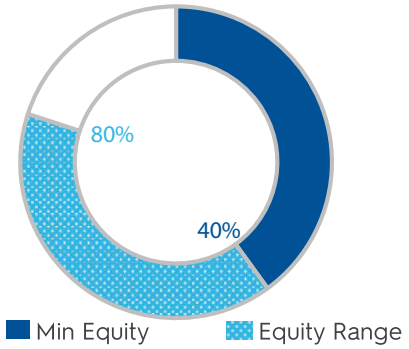
The Core Balanced Composite is comprised of consolidated client portfolios with an equity asset mix weight between 40% and 80%, mostly comprised of individual stocks. These client portfolios contain some international equities.

PERFORMANCE SUMMARY

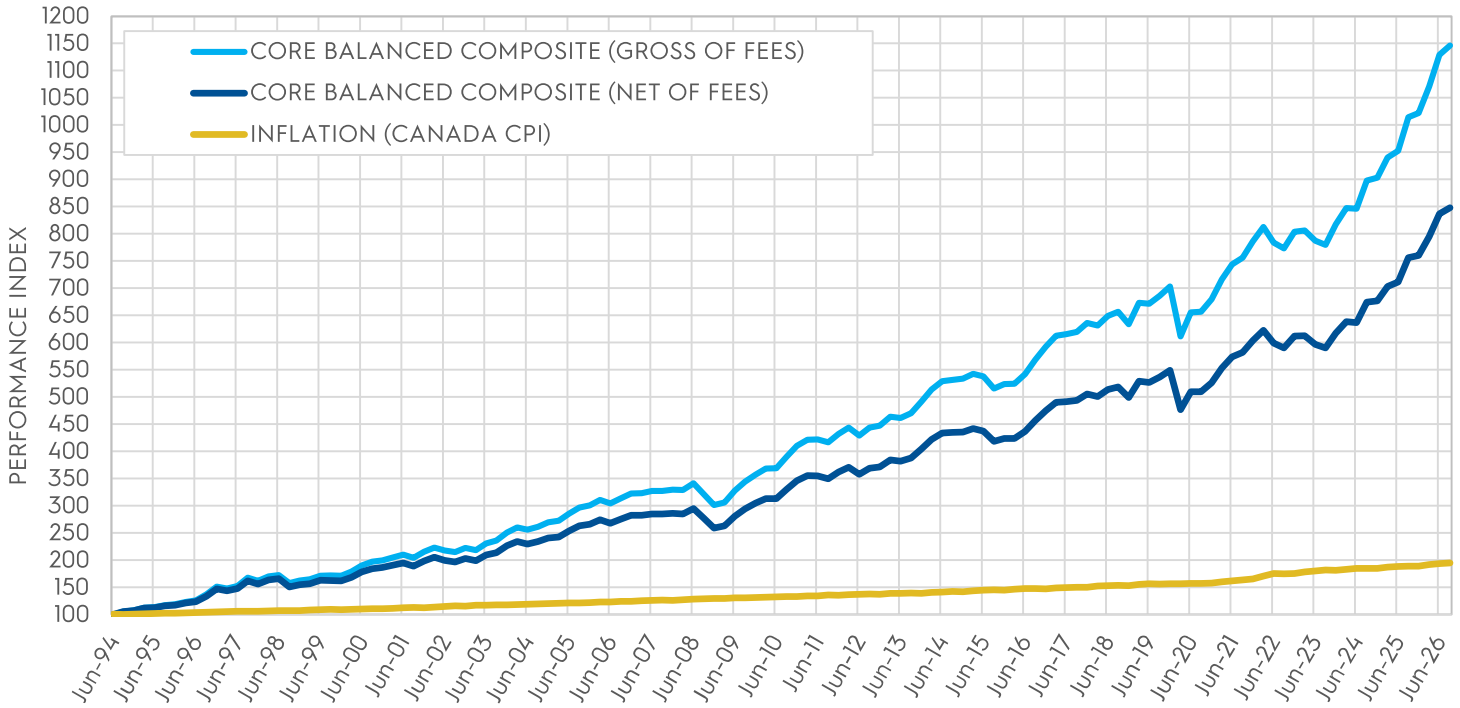
Annualized Returns (%) in Canadian Dollars



COMPOSITE EQUITY RANGE



INVESTMENT GROWTH



HEMISPHERE CAPITAL MANAGEMENT INC.

Hemisphere Capital Management is an independent investment management firm based in Calgary and registered with the Alberta Securities Commission as its principal regulator. Since 1993, Hemisphere Capital Management has been a trusted partner in managing the financial assets of individuals, trusts, foundations, and estates.

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CORE BALANCED COMPOSITE

Period Ending - September 30, 2026

PERFORMANCE HISTORY

Historical Returns (%) in Canadian Dollars

Year	Quarterly Returns	1Q	2Q	3Q	4Q	Ann
1994	Gross of Fees			5.3%	2.0%	7.4%
	Net of Fees			5.0%	1.8%	6.9%
1995	Gross of Fees	4.5%	1.0%	3.2%	1.5%	10.4%
	Net of Fees	4.2%	0.7%	2.9%	1.1%	9.2%
1996	Gross of Fees	3.6%	2.3%	8.7%	10.5%	27.2%
	Net of Fees	3.3%	2.0%	8.4%	10.2%	25.8%
1997	Gross of Fees	-2.2%	3.1%	9.9%	-3.4%	7.1%
	Net of Fees	-2.4%	2.8%	9.6%	-3.7%	6.0%
1998	Gross of Fees	5.1%	1.6%	-8.8%	3.0%	0.4%
	Net of Fees	4.8%	1.4%	-9.0%	2.8%	-0.6%
1999	Gross of Fees	1.4%	4.1%	0.2%	-0.3%	5.5%
	Net of Fees	1.2%	3.8%	-0.1%	-0.5%	4.4%
2000	Gross of Fees	4.6%	6.2%	3.6%	1.3%	16.5%
	Net of Fees	4.3%	5.9%	3.3%	1.1%	15.2%
2001	Gross of Fees	2.8%	2.4%	-2.7%	5.3%	7.8%
	Net of Fees	2.5%	2.1%	-2.9%	5.0%	6.6%
2002	Gross of Fees	3.8%	-2.5%	-1.2%	3.6%	3.5%
	Net of Fees	3.5%	-2.8%	-1.5%	3.3%	2.3%
2003	Gross of Fees	-1.9%	5.5%	2.5%	6.1%	12.6%
	Net of Fees	-2.1%	5.2%	2.2%	5.8%	11.4%
2004	Gross of Fees	3.8%	-1.7%	2.2%	3.0%	7.4%
	Net of Fees	3.5%	-1.9%	1.9%	2.8%	6.3%
2005	Gross of Fees	1.1%	4.8%	3.9%	1.4%	11.7%
	Net of Fees	0.8%	4.6%	3.7%	1.1%	10.6%
2006	Gross of Fees	3.3%	-2.1%	3.1%	2.9%	7.3%
	Net of Fees	3.1%	-2.3%	2.8%	2.6%	6.2%
2007	Gross of Fees	0.1%	1.2%	0.1%	0.7%	2.2%
	Net of Fees	-0.1%	1.0%	-0.2%	0.5%	1.2%
2008	Gross of Fees	-0.2%	3.9%	-5.9%	-6.2%	-8.6%
	Net of Fees	-0.5%	3.6%	-6.2%	-6.4%	-9.4%
2009	Gross of Fees	1.6%	7.1%	5.0%	3.9%	18.7%
	Net of Fees	1.4%	6.8%	4.7%	3.7%	17.6%
2010	Gross of Fees	3.0%	0.3%	5.7%	5.1%	14.7%
	Net of Fees	2.8%	0.0%	5.3%	4.9%	13.6%

Year	Quarterly Returns	1Q	2Q	3Q	4Q	Ann
2011	Gross of Fees	2.8%	0.1%	-1.3%	3.6%	5.3%
	Net of Fees	2.6%	-0.1%	-1.5%	3.4%	4.5%
2012	Gross of Fees	2.7%	-3.3%	3.5%	0.8%	3.6%
	Net of Fees	2.5%	-3.5%	3.3%	0.6%	2.7%
2013	Gross of Fees	3.7%	-0.5%	1.8%	4.6%	9.9%
	Net of Fees	3.5%	-0.7%	1.6%	4.4%	8.9%
2014	Gross of Fees	4.5%	3.0%	0.4%	0.5%	8.6%
	Net of Fees	4.3%	2.8%	0.2%	0.3%	7.7%
2015	Gross of Fees	1.6%	-0.8%	-4.2%	1.5%	-1.9%
	Net of Fees	1.4%	-1.0%	-4.4%	1.3%	-2.8%
2016	Gross of Fees	0.2%	3.4%	4.8%	4.3%	13.2%
	Net of Fees	0.0%	3.1%	4.5%	4.0%	12.2%
2017	Gross of Fees	3.4%	0.4%	0.7%	2.6%	7.3%
	Net of Fees	3.2%	0.2%	0.5%	2.4%	6.4%
2018	Gross of Fees	-0.7%	2.8%	1.2%	-3.5%	-0.4%
	Net of Fees	-0.9%	2.5%	1.0%	-3.8%	-1.2%
2019	Gross of Fees	6.2%	-0.3%	2.2%	2.5%	11.0%
	Net of Fees	6.0%	-0.5%	2.0%	2.3%	10.1%
2020	Gross of Fees	-13.1%	7.2%	0.2%	3.5%	-3.4%
	Net of Fees	-13.3%	7.0%	0.0%	3.3%	-4.2%
2021	Gross of Fees	5.4%	3.9%	1.7%	4.0%	15.7%
	Net of Fees	5.2%	3.6%	1.4%	3.8%	14.7%
2022	Gross of Fees	3.4%	-3.6%	-1.3%	3.9%	2.2%
	Net of Fees	3.2%	-3.8%	-1.5%	3.7%	1.4%
2023	Gross of Fees	0.3%	-2.3%	-1.0%	4.8%	1.7%
	Net of Fees	0.1%	-2.5%	-1.2%	4.6%	0.9%
2024	Gross of Fees	3.7%	-0.1%	6.1%	0.6%	10.5%
	Net of Fees	3.5%	-0.3%	5.9%	0.4%	9.6%
2025	Gross of Fees	4.1%	1.3%	6.5%	0.8%	13.2%
	Net of Fees	3.9%	1.2%	6.3%	0.6%	12.4%
2026	Gross of Fees	4.8%	5.4%	1.6%		12.2%
	Net of Fees	4.6%	5.3%	1.4%		11.6%

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